

# PARAMOUNT UNIFIED SCHOOL DISTRICT

## Independent Citizen's Bond Oversight Committee

Thursday, February 7, 2008

6:00 p.m.

Board Room

### Meeting Notes

Dr. Verdugo welcomed everyone and introduced the committee, including those who were not in attendance this evening.

#### Attending:

Mr. Gene French, community member

Dr. David Verdugo, Superintendent

Mr. Jaime Pace, Project Manager, McCarthy Building Companies

Ms. Patti Cummings, Director of Facilities

Binders were distributed with a variety of information to be reviewed.

Dr. Verdugo led the group through the following:

1. Committee members are still needed for specific areas of representation to meet compliance of Bond Referendum.
2. The role of committee was shared and duties/responsibilities were reviewed, including highlights of the Brown Act. Advertisement is important and the District has published the meeting in several newspapers. The Board of Education will be aware and involved in all decisions of these projects.
3. The Annual Performance and Financial Audit is a required function. Currently, staff has interviewed four highly qualified firms and will make a recommendation to the Board at the February 26<sup>th</sup> Board meeting.
4. Within the binder a bond project list was briefly reviewed and will become a source of reference for the Committee as expenditures are made on various projects throughout the duration of the bond funds. This list was approved by the voters and all bond funds must be tied to this list. Of the \$100m approved bond funds, approximately \$60-70m will be allocated for the high school campus projects and \$30-40m will be allocated to elementary school campus projects. Other sources are being sought by the District to enhance the funding. Joint use grants for a mini-gym at PHS West and a library expansion at PHS have been approved by the State Allocation Board for \$2,830,000. Staff has applied for two Career Technical Education grants in the areas of Technology and Medical Health.

Respectfully submitted: Patti Cummings

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If approved, the District will receive \$1,500,000 to use in expansion and modernization of CTE at the PHS campus. Other sources of revenue being explored are eligibility funds through Proposition 1D.

5. An update on the bond proceeds was reviewed with handouts showing sources and uses of funds, statistics, bond pricing breakdown, and the bond debt service schedule.
6. Finally, Mr. Pace and Ms. Cummings presented an update on PHS construction, with emphasis on the condensing of construction into three overlapping phases. This approach will save money, time and will minimize disruptions to students and staffs.
7. Mr. French voiced a concern regarding priorities of construction, specifically, constructing the stadium before other buildings. Staff discussed several reasons for this, including:
  - poor condition of bleachers,
  - need to overhaul utility infrastructure, which is housed in field area,
  - timing of construction to minimize disruption on campus, and
  - stadium could be completed prior to other buildings being finalized through lengthy design processes and DSA approvals.

Next meeting: Thursday, April 10, 2008 at 6:00 p.m.

Respectfully submitted: Patti Cummings